

COTTON MARKETS

Market Soars Higher, But Resistance and Final Prices Are Irregular.

Thursday Afternoon, April 8. Prices were higher than ever in the cotton market today, but ran into more resistance and profit taking, which broke some reason for the irregularity at the close. Apparently the rise had gone on enough to risk some action on the other side and signs were not lacking that the crest had been reached, at least for the time being.

Finals in New Orleans were 46 points up to 20 down, tone called steady, while in Memphis they were 73 up to 23 down, with tone called barely steady.

To make full response tomorrow morning Liverpool should advance 4 to 6 points up on July and October.

In the spot department quotations were unchanged, but centers and higher at others, with some increase in business. The improved business was due to the fact that the early buying, while others thought it reflected renewed inquiry on the part of the market.

The Liverpool market again came up as expected, finally being quiet at 46 points up on July and October. The market was improved in demand, but the showing in futures did not indicate any reason for the improvement. Spots were marked down 11 points, fully by middling to 23, with sales 4,000 bales, including 2,500 American. Receipts for the day were 12,000 bales, including 10,000 American.

Operating on this side was at small change from New York, there being slightly to the good and new crops off somewhat on better weather outlook. The market was not so much improved as absorption for the old months and the forecast for some more rain in the central and eastern belt tended to arouse fresh buying of the distant positions. May and July were eagerly bought and were up 11 and 10 points, respectively, to 35.50 and 35.00 for July, October, and December, with tone called steady.

Failure of the rise in futures to bring much improvement in demand for spots was a disappointing feature of the day, although as yet sellers are playing safe. The idea grows that changes in the market will tend to be delivered on contract before May goes out and that it is dangerous to follow the market lead too closely. The labor threat in this country is spreading as indicated by the railroad strike, and it is not unlikely that it will have a marked effect on the cotton market.

At Memphis, the market was up 73 points to 23 down, tone called barely steady, while in New Orleans they were 46 points up to 20 down, tone called steady.

Memphis cotton closed steady and unchanged to 50 points up, middling 41.50. Sales, 2,450 bales.

	Today	Prev
Good ordinary	27.50	27.50
Strict good ordinary	31.50	31.50
Low middling	34.50	34.50
Strict low middling	38.50	38.50
Middling	41.50	41.50
Good middling	45.50	45.50
Strict good middling	49.50	49.50
Yellow tinged 250 to 500 points lower		
Yellow tinged, 750 to 800 points lower		

DAILY COTTON STATEMENT

	1920	1919	1918
Revs. today, net	1,128	1,360	2,970
Gross	1,128	1,360	2,970
Ret. since Friday	8,883	5,275	7,293
Gross	17,111	11,777	25,387
Revs. since 1st	1,012,497	1,458,427	504,837
Gross	1,012,497	1,458,427	504,837
Ships, today	3,095	1,655	6,709
Since Aug. 1	829,832	593,574	886,185
Stock on hand	302,348	315,008	272,357

DAILY PORT MOVEMENT.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

DAILY INTERIOR.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

CONSOLIDATED PORT.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

TOMORROW'S ESTIMATES.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

LIVERPOOL COTTON.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

NEW YORK COTTON.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

COFFEE.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

SUGAR.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

SMALL DAMAGES ASKED.

Small damages were asked in two suits filed Thursday in circuit court. In the first, the plaintiff sought \$500 damages from the defendant for the loss of a horse. In the second, the plaintiff sought \$100 damages from the defendant for the loss of a dog.

GRAIN MARKETS

Bearish Sentiment on Corn Early, But Followed by Recovery on Wheat Report.

CHICAGO, April 8.—Bearish sentiment predominated in the grain market today, but the market recovered after a sharp decline in the early morning. The market was followed by a recovery on a report that the wheat crop was better than expected.

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NEW ORLEANS COTTON.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

CASH WHEAT NO. 3.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

KANSAS CITY, Mo., April 8.—Cash.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

ST. LOUIS, April 8.—Wheat not quoted.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

MISCELLANEOUS.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

NEW YORK, April 8.—Poultry, alive.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

NEW YORK, April 8.—Butter, strong.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

CHICAGO, April 8.—Butter, unsettled.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

NEW YORK, April 8.—Bar silver.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

CHICAGO, April 8.—Potatoes strong.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

ST. LOUIS, April 8.—Poultry, alive.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

KANSAS CITY, Mo., April 8.—Butter.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

NEW YORK, April 8.—Copper, firm.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

NEW YORK, April 8.—Coffee, firm.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,008

LOCAL SECURITIES.

	Today	Prev
Revs. today, net	1,128	1,360
Gross	1,128	1,360
Ret. since Friday	8,883	5,275
Gross	17,111	11,777
Revs. since 1st	1,012,497	1,458,427
Gross	1,012,497	1,458,427
Ships, today	3,095	1,655
Since Aug. 1	829,832	593,574
Stock on hand	302,348	315,